

### *Mayfield Property buy High Road site with permission for development of 21 flats*

Mayfield Property Group have purchased Conduit House on Chiswick High Road.

The empty three-storey 1960s building, on Chiswick High Road, was acquired with planning permission in place for a new-build scheme spanning 35,000 sq ft and comprising 21 apartments, a ground-floor retail unit and a basement car park. The development value is estimated to be £25 million.

The residential element of the scheme will be offered for sale off-plan in September and practical completion of the development is due in October 2019.

The previous owner was the Imperial Tobacco Pension Fund.

Joseph Mansour, managing director of Mayfield commented, "Chiswick has great market appeal and we have already received great interest from owner-occupiers and investors alike.

Conduit House is located over a parade of shops which originally included Domino's Pizza, a UPS postal delivery base and two restaurants.

An appeal had been made against a previously unsuccessful bid for planning.